

Global Stocktake



Background

The Global Stocktake (GST) is a periodic assessment that occurs every five years to assess progress towards achieving the Paris Agreement's long-term goals. Its purpose and scope is outlined under Article 14.3 of the Paris Agreement. The first GST took place in 2023. There are two associated negotiating tracks: the UAE dialogue, which was established to implement the outcomes of GST1; and a negotiation on refinement of the GST process based on experiences from GST1.

SB62 Outcomes

No agreement was reached at SB62 as Parties could not settle on 1) whether the UAE dialogue should be centred exclusively on finance or encompass all GST1 outcomes and 2) what should be used as inputs and 3) what output should be produced. All options remain on the table. For the second negotiating track, it is a similar story and all options remain open. A key issue is whether to invite the IPCC to align its cycle with that of the GST.

Party Positions

	UAE dialogue: scope	UAE dialogue: inputs & outputs	Alignment between IPCC & GST
EU	Consider all GST1 outcomes. Mentioning unilateral measures is a red line.	Supports a) inclusion of NDC/BTR synthesis reports as input, b) summary report for consideration by the CMA.	Supports alignment, emphasising the importance of the IPCC as a critical input to the GST.
India	Dialogue has to be about finance and must include disenablers (e.g. response measures).	Could be okay with a summary report, but not for consideration by the CMA.	Should consider sources around the world but cannot specify which products will become available.
LMDCs	The dialogue should be about finance and should include unilateral measures.	Opposes a) the inclusion of NDC/BTR synthesis reports as input and b) the summary report	Alignment would risk compromising scientific rigour and independence.
Final outcome	No agreement. All options remain on the table.	No agreement. All options remain on the table.	No agreement. Alignment between the IPCC and GST cycles remains an option.

The Road Ahead

Both negotiation tracks will be picked up at COP30 through an informal note or a draft text. While several Parties expressed their desire to have a first dialogue in Bélem, this seems unlikely given the disagreements on its modalities. Meanwhile, all eyes will be on the next round of NDCs to see if and how they have been informed by the GST1 outcomes.