

Fund for Responding to Loss and Damage (FRLD)



Background

The Fund for Responding to Loss and Damage (FRLD) is a financial mechanism established to compensate developing countries after the onset of climate hazards, such as extreme weather events and rising sea levels. Initially announced at the end of [COP27](#) in 2022, the FRLD is intended to address harms that cannot be prevented by mitigation efforts.

State of Play

Last year, members pledged funds to the FRLD at the opening session of [COP28](#) in Dubai. By the close of COP28, initial pledges to the FRLD were \$771 million (USD). The United Arab Emirates and Germany each contributed \$100 million (USD) to jumpstart the Fund. Several states, mostly from Europe, also pledged contributions: Denmark, Germany, Ireland, Luxembourg, Switzerland, the United Kingdom, and the United Arab Emirates. The conference created a functional link between the Santiago network, a technical assistance body established at COP25, with the financial resources of the new FRLD. Connecting technical assistance resources with the Fund is designed to enhance capacity for loss and damage.

Work on the
FRLD started in

2022

at

COP27

in

Sharm el-Sheikh



UN Site

Key Questions for COP29

Additional contributions to the FRLD are expected for COP29, however, scaling up funding voluntarily may be a challenge for meeting the FRLD's responsibilities; contributing countries are wary of liability for historic emissions. Support from major economies will be crucial to meet the projected needs of up to \$580 billion by 2030 and over \$1 trillion by 2050 to address climate-related damage. The [New Collective Quantified Goal](#) is expected by the end of COP29, but it is unclear whether the goal will include loss and damage.

Key Events & Meetings

Event	Date & Time	Accessibility
Addressing Loss and Damage, Reparations and Climate Debt	11th of November 2024, 09:00 - 09:30 AZT	Natavan, Area D More Information
2024 Review of the Warsaw International Mechanism for Loss and Damage	12th of November 2024, 11:00 - 14:00 AZT	Meeting Room 4, Area C More Information

Sources:

<https://unepccc.org/wp-content/uploads/2023/12/loss-and-damage-at-cop28-web.pdf>

<https://unfccc.int/santiago-network/about>

<https://www.lowyinstitute.org/the-interpreter/what-watch-cop29-expectations-challenges>

<https://unfccc.int/NCQG>